

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/26/17

CONTACT DEPARTMENT(S):

Austin Convention Center

FUND(S):

Austin Convention Center Palmer Events Center Operating Fund

SUBJECT: Approve an ordinance waiving or reimbursing certain fees for the Operation Blue Santa's Breakfast which was held on December 2, 2016, at the Palmer Events Center.

CURRENT YEAR IMPACT:

Fees Reimbursed :

\$800	Rental Fees	
\$800	Total Fees Reimbursed	<hr/>

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Austin Convention Center Department (ACCD) fees for this event are \$6,499. This item waives or reimburses \$800 in ACCD fees, leaving a total of \$5,699 in fees that have not been waived or reimbursed for this event.

As outlined in Resolution No. 021003-40, the remaining FY-2017 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Mayor Pro Tem Tovo, \$200; Mayor Adler, \$200; Council Member Garza, \$200; and Council Member Renteria, \$200. Any fee requirements above this total are the responsibility of the applicant.

Waiving or reimbursing fees for this item results in unrealized revenue for the ACCD Palmer Events Center Operating Fund. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.